

Strictly Private & Confidential

The Directors
DeepVerge plc
Sand Hutton Applied Innovation Campus
Sand Hutton
York
North Yorkshire
YO41 1LZ

13 October 2020

Dear Sirs

Recommended All Share Offer (“Offer”) by DeepVerge plc (“DeepVerge”) for Modern Water plc (“Modern Water”)

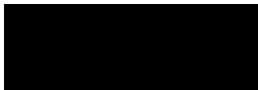
We refer to the Offer Document (the “Offer Document”) expected to be published by DeepVerge and Modern Water on or around 13 October 2020 in respect of the Offer.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Offer Document with the inclusion therein of the references to our name, in each case in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



SPARK Advisory Partners Limited

Registered Office
5 St. John's Lane, EC1M 4BH

SPARK Advisory Partners Limited is authorised and regulated by the Financial Conduct Authority.
Registered in England and Wales No. 3191370

London
5 St. John's Lane, EC1M 4BH

Leeds
No. 1 Aire Street, Leeds, LS1 4PR